

**Delta Tau Housing Corporation
(DTHC)**

Board of Directors

Regular Meeting

April 25, 2017



09:00 am

Conference Call via Wigigio



Final Approved Minutes

Minutes

Meeting of the DTAA BOD

CALL TO ORDER - President

A regular meeting of the Board of Directors was called to order April 25, 2017 at 09:00 am., by Doug Eaton, President, on a conference call via Wiggio. The Officers present were Doug Eaton, DTAA President; John Johnston, Treasurer; Daniel Hearn, Secretary; and Steve Langenberg, Director.

ESTABLISHMENT OF A QUORUM - President

Introductions, Establishment of Quorum, & Proof of Meeting Notice

Recommendation: That the President of the Board introduced the Board members present, established the presence of a quorum, and noted a posting of meeting/agenda via e-mail announcement to the Board officers and directors in accordance with the ORS, Title 7.

Action: The President of the Board noted that the Board members present established a quorum, and made note of a proper meeting/agenda announcement in accordance with the ORS, title 7. The following Board members were present: Doug Eaton, President; Daniel Hearn, Secretary; and John Johnston, Treasurer..

AGENDA ITEMS FOR ACTION / REVIEW - Secretary

Agenda Item #1

Update from Treasurer on Expense & Receivables

Recommendation: That the Board receive an update and status from the Treasurer.

Action: Delete the cash flow document and post the Balance Sheet and Profit / Loss statements in the future to the website. A motion was made by John Johnston, a second by Doug Eaton, there was no further discussion, and the motion was unanimously approved.

Agenda Item #2

Vote on the draft Bylaws for the DT Housing Corporation

Recommendation: That the Board approve the draft Bylaws attached to these minutes.

*Delta Tau Housing Corporation
Benton County, State of Oregon*

Final Approved Minutes

April 25th, 2017

DTHC Minutes (continued)

Action: After a line-by-line review and some editing, A motion was made by John Johnston, a second by Daniel Hearn, there was no further discussion, and the motion was unanimously approved.

Agenda Item #3

Board Discussions regarding completed 501c(3) and monies distributed to the DT Housing Corporation.

Recommendation: That the Board discuss the approval process with the DT Alumni Chapter for placing 501c(3) and 501c(7) funding on contract once received from the Sigma Nu National Fraternity.

Action: The Board noted the approval process for requesting grant funds from the Sigma Nu Educational Foundation. It was discussed that the request for grant funding would involve a team effort from members of the Renovation Committee, Housing Corporation, and possibly the Alumni Advisory Board as a working group.

Agenda Item #4

Review status for previously ordered equipment and work

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Recommendation: That the Board receive status reports from members regarding the re-location of the power meter, installation of the ice machine, thermostats for the kitchen oven, thermostat for the boiler (pending), fire control panel (installed May 1st), waterproofing of the basement (June 5 – 9), inoperative radiator valves, and security system (look at front door lock).

Action: Doug Eaton presented a review recently completed work and installed equipment. Pending items include the radiator valves, thermostat for the boiler, and maintenance the front door security lock. The Treasurer cautioned that the Corporation must restrain expenditures during the period June – September 2017.

Agenda Item #5

DT Alumni Website

Recommendation: That the Board receive an update and status from the Secretary.

Final Approved Minutes

April 25th, 2017
DTAA Minutes (continued)

Action: The Secretary reported that the Alumni section on the DT Sigma Nu colony website was completed and being populated with data.

Agenda Item #6

Scholastic Program update

Recommendation: That the Board receive an update and status from Director, Steve Langenberg.

Action: The Board noted Steve Langenberg's report to the DT Alumni Advisory Board. No further action was taken.

Agenda Item #7

July 7 – 9, 2017 alumni work party

Recommendation: That the Board discuss and finalize plans for alumni work party.

Action: The Treasurer reported the receipt of \$1,400 for paver work support to the July 9 – 11, 2017 working party. It was discussed that materials should be ordered in advance of the work party date and staged on the property. It was noted that additional funding for the July work party projects could be obtained from the non-taxable Capital Campaign funds. A motion was made to purchase paver materials by John Johnston, a second by Daniel Hearn, there was no further discussion, and the motion was unanimously approved.

Agenda Item #8

Luxton account future plan for investment

Recommendation: That the Board hear / review investment strategy for Luxton as proposed by the Treasurer and approve or disapprove.

Action: The Board discussed retaining the Luxton account and not seek dissolution. The Board believes investment of the existing funds (approximately \$30,000) into a low risk, no-load Vanguard account would be prudent. In addition to the Luxton Scholarship Fund, it was noted that the DT Alumni Chapter could start another Scholarship Fund using the current Langenberg scholarship program as an initiative. No further action was taken.

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DTHC Minutes (continued)

ADJOURNMENT

Being that there was no further business, the Doug Eaton adjourned the meeting at 11.45 pm.

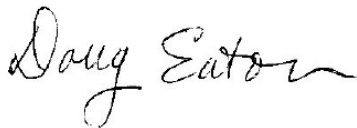
MINUTES PREPARED BY:

Daniel Hearn, SECRETARY



APPROVED BY:

Doug Eaton, PRESIDENT



Administrative Note

While these minutes are reflective of actions taken by the BoDs, they are not a verbatim transcript of the discussion and meeting. The BoDs reserves its right to amend, amplify, or revise these minutes at any future time, if clarification is called for on the part of a Board member or DT alumni member. The BoD does not hire professional help to record minutes. In view of this, it is humanly possible for typographical errors, use of brevity, and absence of total discussion. Clarification should be sought from the Board in all instances to gain a full appreciation of each agenda item and its meaning.



Agenda

Date: Tuesday, April 25, 2017
Place: Conference Call via Wiggio
Time: 09:00 am PST

CALL TO ORDER – Doug Eaton

ESTABLISHMENT OF A QUORUM – President

PROOF OF MEETING NOTICE - President

AGENDA ITEMS FOR ACTION / REVIEW - Secretary

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Recommendation: That the Board receive an update and status from the Treasurer.

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Recommendation: That the Board approve the draft Bylaws attached to these minutes.

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Board Discussions regarding completed 501c(3) and monies distributed to the DT Housing Corporation.

Recommendation: That the Board discuss the approval process with the DT Alumni Chapter for placing 501c(3) and 501c(5) funding on contract once received from the Sigma Nu National Fraternity.

Agenda Item #4

Review status for previously ordered equipment and work

Board of Direction Meeting Agenda
April 25th, 2017 (Continued)

Recommendation: That the Board receive status reports from members regarding the re-location of the power, meter, installation of the ice machine, thermostats for the kitchen oven, thermostat for the boiler, fire control panel, waterproofing of the basement, inoperative radiator valves, and security system.

Agenda Item #5

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ADJOURN MEETING – President

Notice

This agenda and related documents are posted on the DT Alumni Website TBD

Administrative Note

The BoDs reserves to the right to make unanticipated changes to this Agenda that may be the result of unknown circumstances at the time of this printing and distribution. The meeting date and time may be postponed due to unforeseen Board member conflicts of an extraordinary nature. All attempts will be made to conduct the agenda and meeting as announced.