

**Delta Tau Housing Corporation
(DTHC)**

Board of Directors

Special Meeting

June 11, 2018



8:00 am (PST)

Conference Call via Free Conference

Minutes

Meeting of the DTHC BOD

CALL TO ORDER - President

An special meeting of the Board of Directors was called to order June 11, 2018 at 8:00 am (PST), by Doug Eaton, President, on a conference call.

ESTABLISHMENT OF A QUORUM - President

Introductions and Establishment of Quorum

Recommendation: That the President of the Board introduced the Board members present, established the presence of a quorum, and make note that this is special meeting to discuss the 2018 Summer renovation / upgrade work contract with Bob Grant Construction (BGC).

Action: The President of the Board noted that the Board members present established a quorum, and made note that this is special meeting to discuss the 2018 Summer renovation / upgrade work contract with Bob Grant Construction (BGC). The following Board members were present: Doug Eaton, President; Daniel Hearn, Secretary; John Johnston, Treasurer; Steve Langenberg, Director; and John Blake, Director.

Meeting Content – June 11, 2018

Background: At the request of DTHC contract negotiators, BGC submitted a proposed bid of \$288,892.00

SNEF Report: The Secretary reported that Nick Murphy, CFO, Sigma Nu Educational Foundation has provided a budget report dated June 4, 2018.

Currently, the DTHC has following cash-on-hand:

SNEF NTD (Non-Restricted)	\$92,396.75
SNEF CDF (Restricted)	\$211, 841.76
SNEF NTD (DTHC Acct)	\$10,000.00
TOTAL	\$314,238.51
Outstanding Pledges Jun / Jul	\$21,900.00
Total w/pledges	\$336,238.51

DTHC Proposed Budget Report: The Treasurer provided the following proposed budget for the BGC contract:

Proposed BGC Budget (Johnston)	
BGC Proposal	\$288,892.00

DTHC Minutes
June 11, 2018

Shower Support	\$4,000.00
Furniture	\$4,000.00
AIA w/BGC	\$14,386.00
Contingencies	<u>\$25,000.00</u>
Total	\$336,290.00

Other Unknown Expenses

Permits	\$3,200.00
Fire Alarm	\$1,500.00

Action Taken: The Board directed the contract negotiators to ask BGC construction to review and correct math errors in their proposal of \$288,892.00.

Action Taken: The Board approved signing of the revised contract for \$288,892.00 from BGC.

Action Taken: The Board requested the Secretary to publish an update on the summer contract with BGC to DT Alumni via a DT Alumni Chapter e-mail blast.

ADJOURN MEETING – President

The meeting was adjourned by D. Eaton at 09:45 am.

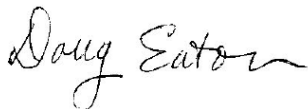
MINUTES PREPARED BY:

Daniel Hearn, SECRETARY



APPROVED BY:

Doug Eaton, PRESIDENT



Notice

This agenda and related documents are posted on the
DTCSN Website – Alumni Section
<http://www.sigmanuosu.org>

Administrative Note

While these minutes are reflective of actions taken by the BoDs, they are not a verbatim transcript of the discussion and meeting. The BoDs reserves its right to amend, amplify, or revise these minutes at any future time, if clarification is called for on the part of a Board member or DT alumni member. The BoD does not hire professional help to record minutes. In view of this, it is humanly possible for typographical errors, use of brevity, and absence of total discussion. Clarification should be sought from the Board in all instances to gain a full appreciation of each agenda item and its meaning.